Lautt's Rental Center, Inc.

2398 Business 52 Harvey, ND 58341

David Cell: 701-693-5741 Office: 701-324-2289

Email: david@lauttsrental.com (David Lautt) 03/14/2024

Dear Rental Customer,

Rental season is nearly here again. We have some **changes** this year as we have sold our retail business and will now be focusing completely on the rental business. Please note the new address. One area in which we need to improve is our insurance situation. **We need your cooperation for this.** You can fill out the enclosed rental agreement form or print it from our website, **lauttsrental.com**. You can then mail it to our new address or email it to <u>david@lautttsrental.com</u>. You could also take a picture of the completed form and text to 701-693-5741. If you are unsure what to do, please have your agent look at the forms on lauttsrental.com. Our Rental Agreement specifically calls for you to have "RENTERS INSURANCE". There is a big difference between liability and full coverage insurance and "renters' insurance". By signing this agreement, you are acknowledging that you do have or will have renters' insurance. **Please check with your agent!** ***New this year – if you sent us your information last year, please just call and verify that nothing has changed. You will not need to send your insurance information this year.

IMPORTANT MESSAGE: Our insurance company is requiring that ALL our renters have the enclosed form signed and returned to us before renting any equipment. PLEASE SIGN AND RETURN BEFORE YOU ARE BUSY IN THE FIELD! LESS HASSLE FOR YOU AND US!

To give you an idea as to how much renters insurance you may need, we have listed below some approximate costs of various pieces of equipment:

Loading Chutes - \$9000.00 Stur-D Tub & Alley - \$15,000.00 Wheatheart Post Pounder - \$15,000.00 Diamond W Wheel Corral - \$25,000.00 Johnson Grader - \$25,000.00 Land Rollers - \$60,000.00 Degelman Land Rollers - \$90,000.00 Gates Harrows - \$40,000.00 Bobcat - \$37,000.00 Telehandler - \$40,000.00 Gates Coulter Harrows - \$75,000.00 Salford Discs - \$100,000.00 Jokers - \$80.000.00 Great Plains Disks - \$90,000.00 Great Plains Turbo Chisels - \$50,000.00 26' Degelman Pro-Tills - \$95,000.00 30' Degelman Pro-Tills - \$110,000.00

33' Degelman Pro-Tills - \$120,000.00 36' Degelman Pro-Tills - \$150,000.00 40' Degelman Pro-Tills - \$170,000.00 41' Degelman Pro-Tills - \$195,000.00 Lautt's Rental Center, Inc. is incorporated. You do not need to send 1099s.

Thank you!

90 Days Past Due accounts will be subject to a LIEN. Please make arrangements to have accounts paid within 30 days. THANK YOU!

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IN THE PAST 22 YEARS, WE HAVE ENJOYED OUR RENTAL RELATIONSHIP WITH YOU AND LOOK FORWARD TO MANY MORE. PLEASE NOTE THE FOLLOWING THINGS TO ENSURE A SMOOTH AND TIMELY RENTAL SITUATION THIS YEAR!

THANK YOU FOR YOUR BUSINESS!!!

New this year: If you have rented from us before, have sent us your insurance info and nothing has changed, you don't need to fill out the form, but please notify us of that.

If you are planning to rent from us, this must be done:

Renter's insurance is required – see enclosed form or on website.

Completed rental agreement must be signed and returned – enclosed and on website.

Equipment must be in same condition as when you received it.

Please make sure it is free of mud and debris.

Equipment must be unhooked and in TRANSPORT position when we pick up.

Please notify us if something needs attention.

RENTAL AGREEMENT

Between Lautt's Rental Center, Inc. and customer, hereby called "Renter"

Main Office:

Lautt's Rental Center, Inc. (David Lautt), 2398 Business 52, Harvey ND 58341 701-324-2289
Email – david@lauttsrental.com Cell: 701-693-5741

Satellite Locations:

Cow Country Supply, (Don Jelsing), 404 1st St NW, Rugby, ND 701-208-2886
Maddock Sales & Rental, (Greg Maddock), 5211 38th St NE, Maddock, ND 58348 701-438-2503 C-739-6257
Big Sky Ranch, (Doug Woodall), PO Box 125, Granville, ND 58741 701-728-6744 Cell-721-1016
Brandon & Lacey Koenig, 1745 59th Ave SE, Woodworth, ND 58496 701-320-0560 or 701-290-7258
Elite Ag Solutions, 153 Prospect St. E, Dawson, ND 58428 Paul Subart – 701-516-3853 or Neil Fanta – 701-320-7777

Renter shall carry public liability insurance against bodily injury, including death, and against property damage. Renter shall also carry "RENTERS INSURANCE" on all the equipment he rents, in the amount of or greater than the present market value of the rented equipment.

Renter assumes all risk and liability while in the <u>care, custody and control</u> of any rental equipment and shall hold Lautt's Rental Center harmless from all damages for injuries or death to persons, and damage to property arising out of the use, possession or transportation of equipment. It is the Renters responsibility to use their discretion in properly flagging, lighting or identifying the equipment while on any public roads, while in their possession.

Lautt's Rental Center makes no warranty or representation, either expressed or implied, as to the fitness, design or condition of, or as to the quality or capacity of the material, equipment or workmanship in the rented equipment, nor any warranty that the rented equipment will satisfy the requirements of any law, rule, specification or contract which provides for specific machinery or operators, or special methods, it being agreed that all such risks, as between the Renter and Lautt's Rental are to be borne by renter at his sole risk and expense.

Equipment shall be returned to Lautt's Rental Center in as good condition as received, reasonable wear and defects in material or workmanship expected. If upon return that the equipment in not in as good condition as it left, Lautt's Rental Center may repair it and the Renter will pay the cost of any such repairs at Lautt's Rental current regular shop rates plus parts.

I acknowledge that I understand the proper use of the equipment and I also understand the proper safety precautions that need to be taken in the use of this equipment. I understand that I am responsible for educating any and all of my family members and employees on these same issues. Before using any equipment from Lautt's Rental Center, I will inspect the equipment and accept full responsibility to any and all liability regarding any rentals.

I agree to inform Lautt's Rental Center, Inc. within 24 hours of any change of insurance company or agent.

This agreement is valid from 1-1-24 to 12-31-24 and is a blanket agreement on all rental equipment from Lautt's Rental.

Renter's Name Renters Social Security # Insurance Agent Name

Renter's Address, City, State, Zip Code Insurance Company/ Phone Number

Renter's Address, City, State, Zip Code

Insurance Company/ Phone Number

Renter's Cell Phone House Phone Number

Renter's Email Address